

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINGASIA HOLDINGS LIMITED

星亞控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

PROFIT ALERT

This announcement is made by SingAsia Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 July 2023 (“**FY2023**”), the Group expects to record a net profit of not less than approximately S\$400,000 for the year ended 31 July 2023 as compared to the net loss of approximately S\$1,717,492 for the year ended 31 July 2022. Based on the relevant information currently available to the Company, the Board considers that the increase in net profit was mainly attributable to (i) increase in demand from existing and new customers in Singapore; (ii) increase in other income due to received under the Jobs Growth Incentive and other wage support programs which was introduced by the Singapore Government to help businesses; and (iii) lower administrative and operating expenses as the Singapore operations embarked on cost-savings measures.

As at the date of this announcement, the Company is still in the course of finalising its annual results of the Group for FY2023. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Company and such information has neither been confirmed nor audited by the auditors of the Company and may be subject to change. Shareholders and potential investors are advised to refer to the annual results of the Group for FY2023 to be published by the end of October 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SingAsia Holdings Limited
Xie Feng
Executive Director

Hong Kong, 25 October 2023

As at the date of this announcement, the executive Directors are Mr. Lam Chun Yip and Mr. Xie Feng; and the independent non-executive Directors are Mr. Jong Voon Hoo, Mr. Chai Ming Hui and Mr. Lin Jian Feng.

* *For identification purposes only*