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SINGASIA HOLDINGS LIMITED

星亞控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE OF COMPOSITION OF BOARD COMMITTEES AND COMPLIANCE WITH THE GEM LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**”) of SingAsia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Lai Szu Yu (“**Ms. Lai**”) has been appointed as an independent non-executive Director, a member of each of the nomination committee of the Company, the audit committee of the Company and the remuneration committee of the Company with effect from 2 April 2026.

Ms. Lai, aged 37, has extensive experience in financial accounting and education. She graduated from the University of Southern California in 2011 with a degree of Bachelor of Arts majoring in Economics. She used to work at a law firm in Hong Kong, overseeing and streamlining the firm’s operations. She managed the administration and accounting departments. She was an executive director and the compliance officer of First Credit Finance Group Limited (a company listed on GEM of the Stock Exchange (stock code: 8215)) since April 2019 and December 2019 respectively, which was subsequently delisted in January 2026.

Ms. Lai has entered into a letter of appointment with the Company for an initial term of one year, and will be subject to retirement by rotation and re-election at general meeting in accordance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the articles of association of the Company. She will be entitled to a director’s remuneration of HK\$120,000 per annum which has been determined by the Board with reference to her duties and experience and the prevailing marketing conditions.

Save as disclosed above, as at the date of this announcement, Ms. Lai (i) does not hold any other positions with any members of the Group; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Lai confirmed that (i) she met the independence criteria as set out in Rule 5.09 of the GEM Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no information that is required to be disclosed in accordance with Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Lai as an independent non-executive Director.

The Board would like to take this opportunity to welcome Ms. Lai to the Board.

COMPLIANCE WITH THE GEM LISTING RULES

Following the appointment of Ms. Lai, the Company has re-complied with the following requirements of the GEM Listing Rules that:

- (i) Rule 5.05(1) of the GEM Listing Rules, which stipulates that the board of directors of an issuer must include at least three independent non-executive directors;
- (ii) Rule 5.28 of the GEM Listing Rules, which stipulates that the audit committee must comprise a minimum of three members and must be chaired by an independent non-executive director;
- (iii) Rule 17.104 of the GEM Listing Rules, which stipulates that the Stock Exchange will not consider board diversity to be achieved for a single gender board; and
- (iv) Code Provision B.3.5 of the Corporate Governance Code contained in Appendix C1 of the GEM Listing Rules, which stipulates that every listed issuer must appoint at least one director of a different gender to the nomination committee.

By order of the Board
SingAsia Holdings Limited
Xie Feng
Executive Director

Hong Kong, 2 April 2026

As at the date of this announcement, the executive Director is Mr. Xie Feng; and the independent non-executive Directors are Mr. Chou Chiu Ho, Mr. Chai Ming Hui and Ms. Lai Szu Yu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.singasia.com.sg.

* For identification purposes only