

Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 5 July 2016 (the “Prospectus”) issued by SingAsia Holdings Limited (the “Company”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that pursuant to the termination provisions contained in the Public Offer Underwriting Agreement, the Joint Lead Managers (for themselves and on behalf of the Public Offer Underwriters) have the right, in certain circumstances, in their absolute determination, to terminate the obligations of the Public Offer Underwriters under the Public Offer Underwriting Agreement at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is expected to be on Friday, 15 July 2016). Further details of the terms of the termination provisions are set out in the section headed “Underwriting — Public offer underwriting arrangements — Grounds for termination” in the Prospectus.



SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Total number of Offer Shares	: 62,500,000 Shares comprising 50,000,000
under the Share Offer	New Shares and 12,500,000 Sale Shares
Number of Public Offer Shares	: 6,250,000 Shares
Number of Placing Shares	: 56,250,000 Shares
Offer Price	: HK\$1.0 per Offer Share, plus brokerage of
	1%, SFC transaction levy of 0.0027% and
	Stock exchange trading fee of 0.005%
Nominal value	: HK\$0.01 per Share
Stock code	: 8293

Sole Sponsor and Joint Lead Manager



Grand Vinco Capital Limited

(A wholly-owned subsidiary of Vinco Financial Group Limited)

Joint Lead Manager



Sinomax Securities Limited

* For identification purpose only

SUMMARY

- (a) Based on the Offer Price of HK\$1.0 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005%), the net proceeds from the Share Offer to be received by the Company and the Selling Shareholder, after deducting the underwriting commissions and estimated expenses payable by the Company and the Selling Shareholder in relation to the Share Offer, are estimated to be approximately HK\$29.9 million and HK\$11.5 million respectively. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future plans and use of proceeds” in the Prospectus.
- (b) The Public Offer Shares initially offered under the Public Offer have been moderately over-subscribed. A total of 647 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 33,180,000 Public Offer Shares, representing approximately 5.31 times of the total number of 6,250,000 Public Offer Shares initially available for subscription under the Public Offer. No clawback mechanism has been effected.
- (c) The Placing Shares initially offered under the Placing have been moderately over-subscribed. The final number of Placing Shares allocated to the places under the Placing is 56,250,000 Offer Shares, representing 90% of the total number of the Offer Shares available under the Share Offer. A total of 74 places have been allotted five board lots of Shares or below, representing approximately 69.2% of the total number of places under the Placing. A total of 48 places have been allotted one board lot of Shares or below, representing approximately 44.9% of the total number of places under the Placing.
- (d) The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms or through giving **electronic application instructions** to HKSCC via CCASS which includes the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:
- on the Company’s website at www.singasia.com.sg and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, 14 July 2016;
 - from the designated results of allocations website at www.unioniporesults.com.hk with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 14 July 2016 to 12:00 midnight on Wednesday, 20 July 2016;
 - from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling (852) 3443 6133 between 9:00 a.m. and 6:00 p.m. from Thursday, 14 July 2016 to Tuesday, 19 July 2016 (excluding Saturday, Sunday and Public Holidays in Hong Kong); and
 - in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 14 July 2016 to Saturday, 16 July 2016 at all the designated receiving bank branches at the addresses set out in the paragraph headed “Results of allocations” in this announcement.

- (e) Applicants who have applied for 1,000,000 Public Offer Shares or more and are successfully or partially successfully allocated Public Offer Shares and have provided all information required by their **WHITE** Application Forms may collect their Share certificate(s) (where applicable) in person from the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong on Thursday, 14 July 2016 from 9:00 a.m. to 1:00 p.m. or any other date as notified by the Company.
- (f) Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant **WHITE** Application Forms at their own risk on Thursday, 14 July 2016.
- (g) Applicants using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by the applicants in the **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, 14 July 2016.
- (h) Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.
- (i) Applicants using **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong on Thursday, 14 July 2016 from 9:00 a.m. to 1:00 p.m. or any other date notified by the Company.
- (j) Refund cheques for partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, 14 July 2016.
- (k) Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 14 July 2016.
- (l) Share certificates issued in respect of the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 15 July 2016, provided that the Share Offer has become unconditional in all respects and the right of termination as described in the paragraph headed "Underwriting — Public Offer underwriting arrangements — Grounds for termination" in the Prospectus has not been exercised.

- (m) The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipts for application monies paid.
- (n) Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 15 July 2016. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 8293.

OFFER PRICE AND NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$1.0 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), the net proceeds from the Share Offer to be received by the Company and the Selling Shareholder, after deducting the underwriting commissions and estimated expenses payable by the Company and the Selling Shareholder in relation to the Share Offer, are estimated to be approximately HK\$29.9 million and HK\$11.5 million respectively. The Company intends to use the net proceeds from the Share Offer as follows:

- (a) as to approximately 41.1%, or HK\$12.3 million, for expansion and strengthening of existing manpower outsourcing services in Singapore;
- (b) as to approximately 19.1%, or HK\$5.7 million, for growth through acquisitions of strategic partners;
- (c) as to approximately 18.4%, or HK\$5.5 million, for enhancement of IT software to support the Group's business infrastructure;
- (d) as to approximately 13.0%, or HK\$3.9 million, for repayment of bank loans; and
- (e) as to approximately 8.4%, or HK\$2.5 million, for use as general working capital.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Public Offer Shares initially offered under the Public Offer have been moderately over-subscribed. At the close of the application lists at 12:00 noon on Friday, 8 July 2016, a total of 647 valid applications pursuant to the Public Offer on **WHITE and YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total 33,180,000 Public Offer Shares, representing approximately 5.31 times of the total number of 6,250,000 Public Offer Shares initially available under the Public Offer, were received. No clawback mechanism has been effected.

No multiple application or suspected multiple application has been identified and rejected. No application has been rejected due to invalid application which is not completed in accordance with instructions on the relevant Application Form. *One application for a total of 300,000 Public Offer Shares has been rejected due to bounced cheque.* No application for more than 100% of the Public Offer Shares initially available under the Public Offer, i.e. more than 6,250,000 Public Offer Shares (representing 10% of the total number of the Offer Shares available under the Share Offer), has been identified.

The Public Offer Shares available for subscription and validly applied for were conditionally allocated on the basis as set out in the paragraph "Basis of allotment under the Public Offer" below.

LEVEL OF INTEREST AND ALLOCATION UNDER THE PLACING

The Placing Shares initially offered under the Placing have been moderately over-subscribed.

The final number of Placing Shares allocated to the placees under the Placing is 56,250,000 Offer Shares, representing 90% of the total number of the Offer Shares available under the Share Offer. A total of 74 placees have been allotted five board lots of Shares or below, representing approximately 69.2% of the total number of placees under the Placing. A total of 48 placees have been allotted one board lot of Shares or below, representing approximately 44.9% of the total number of placees under the Placing.

Pursuant to the Placing, 56,250,000 Placing Shares have been conditionally allocated to a total of 107 selected professional, institutional and other investors. The distribution of the Placing Shares is set forth as below:

	Aggregate number of Placing Shares allocated	Approximate aggregate % of the total number of Offer Shares allocated	Approximate aggregate % of the entire issued share capital immediately upon completion of the Share Offer and Capitalisation Issue
Top placee	5,000,000	8%	2%
Top 5 placees	24,700,000	39.52%	9.88%
Top 10 placees	40,200,000	64.32%	16.08%
Top 25 placees	54,660,000	87.46%	21.86%

Number of Placing Shares allocated	Number of placees
1,000 to 100,000	80
100,001 to 1,000,000	10
1,000,001 to 3,000,000	9
3,000,001 to 5,000,000	8
5,000,001 to 50,000,000	0

The Directors confirm that, to the best of their knowledge and belief, all placees under the Placing and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant shareholders (as defined under the GEM Listing Rules) of the Company or any of its subsidiaries, and their respective close associates (as defined in the GEM Listing Rules), and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, Substantial Shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Joint Bookrunners, the Joint Lead Managers, and the Underwriters or their respective associates has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10.0% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors confirm that there will not be any new Substantial Shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Capitalization Issue and the Share Offer, and that the number of shares in public hands will satisfy the minimum percentage requirement prescribed by Rule 11.23(7) of the GEM Listing Rules.

All the Offer Shares offered under the Placing and Public Offer were allocated to placees and subscribers who are not connected persons of the Company within the meaning of the GEM Listing Rules.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure and conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** to HKSCC will be conditionally allotted on the basis set out below:

Number of Public Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for (%)
5,000	294	5,000 Shares	100
10,000	118	5,000 Shares plus 71 out of 118 applicants to receive an additional 5,000 Shares	80.08
15,000	17	5,000 Shares plus 14 out of 17 applicants to receive an additional 5,000 Shares	60.78
20,000	56	5,000 Shares plus 49 out of 56 applicants to receive an additional 5,000 Shares	46.88
25,000	10	10,000 Shares	40.00
30,000	19	10,000 Shares	33.33
35,000	4	10,000 Shares	28.57
40,000	8	10,000 Shares	25.00
45,000	3	10,000 Shares	22.22
50,000	16	10,000 Shares	20.00
60,000	13	10,000 Shares plus 3 out of 13 applicants to receive an additional 5,000 Shares	18.59
70,000	8	10,000 Shares plus 4 out of 8 applicants to receive an additional 5,000 Shares	17.86
80,000	13	10,000 Shares plus 8 out of 13 applicants to receive an additional 5,000 Shares	16.35
90,000	4	10,000 Shares plus 3 out of 4 applicants to receive an additional 5,000 Shares	15.28
100,000	25	10,000 Shares plus 20 out of 25 applicants to receive an additional 5,000 Shares	14.00
150,000	5	20,000 Shares	13.33
200,000	9	20,000 Shares plus 8 out of 9 applicants to receive an additional 5,000 Shares	12.22
250,000	2	25,000 Shares plus 1 out of 2 applicants to receive an additional 5,000 Shares	11.00
300,000	10	30,000 Shares	10.00
400,000	3	35,000 Shares plus 1 out of 3 applicants to receive an additional 5,000 Shares	9.17
450,000	2	40,000 Shares	8.89
500,000	3	40,000 Shares plus 2 out of 3 applicants to receive an additional 5,000 Shares	8.67
600,000	3	50,000 Shares	8.33
4,000,000	1	240,000 Shares	6.00
6,250,000	1	350,000 Shares	5.60
TOTAL	647		

The final number of Public Offer Shares available under the Public Offer is 6,250,000 Offer Shares, representing 10% of the total number of the Offer Shares available under the Share Offer.

The final number of Placing Shares allocated to the places under the Placing is 56,250,000 Offer Shares, representing 90% of the total number of the Offer Shares available under the Share Offer.

RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms or through giving **electronic application instructions** to HKSCC via CCASS which includes the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants under the Public Offer will be available at the times and dates and in the manner specified below:

- on the Company's website at www.singasia.com.sg and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, 14 July 2016;
- from the designated results of allocations website at www.unioniporesults.com.hk with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 14 July 2016 to 12:00 midnight on Wednesday, 20 July 2016;
- from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling (852) 3443 6133 between 9:00 a.m. and 6:00 p.m. from Thursday, 14 July 2016 to Tuesday, 19 July 2016 (excluding Saturday, Sunday and Public Holidays in Hong Kong); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 14 July 2016 to Saturday, 16 July 2016 at all the designated receiving bank branches at the addresses set out below:

- **Standard Chartered Bank (Hong Kong) Limited**

District	Branch Name	Address
Hong Kong Island	Aberdeen Branch	Shop 4A, G/F and Shop 1, 1/F, Aberdeen Centre Site 5, No. 6–12 Nam Ning Street, Aberdeen
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
Kowloon	Kwun Tong Hoi Yuen Road Branch	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong
	Lok Fu Shopping Centre Branch	Shop G201, G/F., Lok Fu Shopping Centre
New Territories	Shatin Plaza Branch	Shop No. 8, Shatin Plaza, 21–27 Shatin Centre Street, Shatin

Applicants applying through a designated CCASS Participant, other than a CCASS Investor Participant, using a **YELLOW** Application Form, should check the number of Public Offer Shares allocated to them with such designated CCASS Participant.

Applicants applying through a broker or custodian by giving electronic application instructions on their behalf should check the number of Public Offer Shares allocated to them with such broker or custodian.

Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form should check the announcement of the results of the Public Offer published by the Company on Thursday, 14 July 2016, and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 14 July 2016 or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form or giving **electronic application instructions** to HKSCC may also check their new account balances via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 14 July 2016. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.

Identification Document Number(S)	Public Offer Shares Allocated	Identification Document Number(S)	Public Offer Shares Allocated	Identification Document Number(S)	Public Offer Shares Allocated	Identification Document Number(S)	Public Offer Shares Allocated
證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份
16063767	10000						
A4724960	10000						
D7529407	5000						
K3594211	350000						

There were no applications made by CCASS Investor Participants on Yellow Application Forms.

並沒有中央結算系統投資者戶口持有人使用黃色申請表格申請。

Identification Document Number(S)	Public Offer Shares Allocated	Identification Document Number(S)	Public Offer Shares Allocated	Identification Document Number(S)	Public Offer Shares Allocated	Identification Document Number(S)	Public Offer Shares Allocated
證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份	證件號碼	獲配發股份
0138451	5000	711084873	10000	IS2739936	50000	P0162551	5000
0332736	10000	71221341X	5000	IS2858853	40000	P0177796	10000
0569949	10000	740125081	5000	IS2939779	10000	P0468219	5000
0837037	5000	766096382	10000	IS3011004	5000	P1214172	5000
0955553	10000	768324931	5000	IS3098868	25000	P2326942	30000
001031549	5000	777290644	15000	IS3173145	5000	P5547680	10000
005152915	10000	787196146	5000	IS3174441	10000	P5728480	30000
006180020	5000	805210015	10000	IS3266496	5000	P6236042	10000
008450100	10000	805293324	5000	IS3385724	5000	P6550146	5000
008676200	5000	808099204	10000	IS3603047	10000	P6586647	10000
009352300	5000	810010034	15000	IS3779571	15000	P6615051	10000
009356600	10000	903281425	5000	IS3800475	10000	P8051899	5000
01 020011	10000	908194012	5000	IS3888546	25000	P8839615	10000
02 122034	5000	911302429	5000	IS3992458	15000	P9036915	15000
04 020071	5000	912271016	5000	IS3999720	5000	R0065551	15000
07 144696	10000	C11955187	5000	IS4160733	5000	R0499535	5000
08131111	10000	C2158971	5000	IS4173414	10000	R1111875	10000
105042130	5000	C23573406	5000	IS4281735	5000	R1577750	10000
10630084X	5000	C33846386	5000	IS4340275	15000	R2644923	5000
110053337	5000	C4009380	5000	IS4560086	20000	R3292052	10000
201100054	5000	C6248533	10000	IS4615298	5000	R7195728	10000
20206328X	10000	D0723216	10000	IS4715870	5000	R7455515	5000
20216253X	5000	D164600	5000	IS4854599	5000	V0724823	5000
205181718	5000	D1847946	30000	IS4870457	5000	V1114344	15000
206172411	10000	D2412951	10000	IS4917424	15000	W01648246	5000
211118327	10000	D3851037	30000	IS5050220	5000	W04075005	5000
21230784X	5000	D4061951	10000	IS5175354	5000	W07569901	5000
228723912	10000	D453647A	10000	IS5285865	5000	W44779276	10000
253192736	10000	D5172447	30000	IS5312624	240000	W45072064	5000
255160020	5000	D8197416	10000	IS5351515	5000	W81541731	5000
255165623	15000	E1001512	5000	IS5908340	5000	W83171229	5000
255240905	10000	E1008008	5000	IS6235569	25000	W84258248	5000
258163708	5000	E1037383	5000	IS6280449	10000	Y0185637	5000
276351418	10000	E14818301	5000	IS6292283	5000	Y1014836	10000
290148378	10000	E2397599	5000	IS6538631	5000	Y1016421	5000
290366C	45000	E38680396	5000	IS7104266	5000	Y1265073	5000
291588C	10000	E5196314	5000	IS7137407	5000	Y2738188	5000
300028	10000	E62233394	5000	IS7269867	15000	Y2801718	5000
301312424	5000	E686424	10000	IS7426815	5000	Y3529531	5000
309140610	5000	E720926A	10000	IS7450052	25000	Z0127494	30000
346400948	10000	E7974837	10000	IS7673604	5000	Z0298965	15000
357322361	5000	G0838240	10000	IS7703607	10000	Z0833941	15000
360281703	10000	G30469164	5000	IS7811687	10000	Z3411789	10000
368143160	10000	G32705361	5000	IS8007202	5000	Z360683	5000
371193160	10000	G36727606	5000	IS8089297	25000	Z520991A	10000
388387243	5000	G3882488	5000	IS8444248	5000	Z6188088	5000
388510984	5000	G3900656	5000	IS8479324	5000	Z6860703	5000
395148968	5000	G3992089	10000	IS8497999	25000	Z6910115	5000
395168537	5000	G44273771	5000	IS8570502	5000	Z7393734	5000
401104935	5000	G46740262	10000	IS8613408	15000	Z8068314	10000
403262064	5000	G52229769	5000	IS8927106	5000	Z8790370	5000
404041112	5000	G5659263	10000	IS9099837	15000	Z909405A	10000
40517841X	5000	G5886790	5000	IS9354238	10000	Z915575A	5000
420115198	10000	G5931591	5000	IS9496131	5000	Z9560646	5000
430103195	10000	G6053164	10000	K0170038	5000		
430304196	10000	G6330311	5000	K0204145	5000		
431281197	5000	G6922839	10000	K1275275	30000		
501120222	10000	G8177553	5000	K2132885	10000		
502010051	5000	H1144245	10000	K2898446	10000		
504285433	5000	H1224397	5000	K297049A	10000		
509261629	5000	H4700254	10000	K3184722	15000		
512032415	5000	H4839236	10000	K355857	5000		
602262548	5000	IS1050799	5000	K4170849	5000		
602281146	5000	IS1116647	25000	K531921	10000		
607275137	5000	IS1481473	10000	K808470A	5000		
608020036	5000	IS1688689	5000	K8543496	5000		
609243491	5000	IS1691166	5000	K9028056	5000		
660426272	5000	IS1985730	10000	K914174A	5000		
701133326	5000	IS2134715	10000	K923081	15000		
703026315	10000	IS2232842	15000	M0186452	5000		
70308452X	10000	IS2377194	5000	M1788960	5000		
707155899	5000	IS2420867	10000	M500302A	5000		
708171734	5000	IS2544135	5000	OS182893	5000		
709120026	5000	IS2586598	45000	OS300055	10000		

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Public Offer Shares or more and are successfully or partially successfully allocated Public Offer Shares and have provided all information required by their **WHITE** Application Forms may collect their Share certificate(s) (where applicable) in person from the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong on Thursday, 14 July 2016 from 9:00 a.m. to 1:00 p.m. or any other date as notified by the Company. Applicants being individuals who opt for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Union Registrars Limited.

Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant **WHITE** Application Forms at their own risk on Thursday, 14 July 2016.

Applicants using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by the applicants in the **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, 14 July 2016.

Applicants using **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong on Thursday, 14 July 2016 from 9:00 a.m. to 1:00 p.m. or any other date notified by the Company.

Refund cheques for partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, 14 July 2016.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 14 July 2016.

Share certificates issued in respect of the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 15 July 2016, provided that the Share Offer has become unconditional in all respects and the right of termination as described in the section "Underwriting — Public Offer underwriting arrangements — Grounds for termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipts for application monies paid.

PUBLIC FLOAT

Pursuant to Rule 11.23(7) of the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its total issued share capital at the time when the Shares commence dealings on GEM and at all times thereafter. Pursuant to Rule 11.23(8) of the GEM Listing Rules, the three largest public Shareholders shall not beneficially own more than 50% of the Shares in public hands at the time of Listing. The Directors confirm that, immediately after the completion of the Share Offer and Capitalisation Issue, the Company will comply with the public float requirement under Rule 11.23(7) and Rule 11.23(8) of the GEM Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Share Offer becomes unconditional in all aspects on or before 8:00 a.m. on Friday, 15 July 2016, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 15 July 2016. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 8293.

By order of the Board
Singasia Holdings Limited
Mr. Sim Hak Chor
Chairman

Hong Kong, 14 July 2016

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor and Ms. Serene Tan; and the independent non-executive Directors are Mr. Tan Eng Ann, Mr. Lim Cheng Hock Lawrence, and Mr. Jong Voon Hoo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange website at www.hkexnews.hk and in the case of this announcement, on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.singasia.com.sg.

* *For identification purposes only*