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## **SINGASIA HOLDINGS LIMITED**

**星亞控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8293)**

### **RESTORATION OF PUBLIC FLOAT**

Reference is made to the announcements of SingAsia Holdings Limited (the “**Company**”) dated 31 August 2017, 18 September 2017 and 20 September 2017 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company wishes to provide its shareholders and potential investors an update on the status of public float of the Company.

### **DISPOSAL OF SHARES BY THE SUBSTANTIAL SHAREHOLDER OF THE COMPANY**

The Company has been informed by Mr. Li Haifeng (“**Mr. Li**”), a substantial shareholder of the Company, that solely with a view to assist the Company to restore its public float in compliance with Rule 11.23(7) of the GEM Listing Rules, he had completed the disposal of an aggregate of 6,000,000 Shares, representing approximately 2.4% of the total issued share capital of the Company as at the date of this announcement, to an independent third party(ies) on 19 September 2017 (the “**Disposals**”).

### **RESTORATION OF PUBLIC FLOAT**

Immediately upon completion of the Disposals and as at the date of this announcement, 63,480,000 Shares, representing approximately 25.39% of the total issued share capital of the Company as at the date of this announcement, are held by the public. Accordingly, the minimum public float of 25% of the total issued share capital of the Company as required under Rule 11.23(7) of the GEM Listing Rules has been restored.

## CURRENT SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before the Disposals; and (ii) immediately upon completion of the Disposals and as at the date of this announcement is as follows:

Shareholders of the Company	Immediately before the Disposals		Immediately upon completion of the Disposals and as at the date of this announcement	
	Number of shares of the Company held	Approximate percentage of the total issued shares of the Company	Number of shares of the Company held	Approximate percentage of the total issued shares of the Company
Centrex Treasure	80,000,000	32.00	80,000,000	32.00
Mr. Li	48,000,000	19.20	42,000,000	16.80
Rising Elite ( <i>Note 1</i> )	50,000,000	20.00	50,000,000	20.00
Mr. Yeung	10,200,000	4.08	10,200,000	4.08
Ms. Lui ( <i>Note 2</i> )	4,320,000	1.73	4,320,000	1.73
Public shareholders	<u>57,480,000</u>	<u>22.99</u>	<u>63,480,000</u>	<u>25.39</u>
<b>Total</b>	<u><u>250,000,000</u></u>	<u><u>100.00</u></u>	<u><u>250,000,000</u></u>	<u><u>100.00</u></u>

*Notes:*

- 1) Rising Elite is beneficially wholly-owned by Mr. Yeung.
- 2) Ms. Lui is the spouse of Mr. Yeung.

By order of the Board  
SingAsia Holdings Limited  
Sim Hak Chor  
Chairman

Hong Kong, 22 September 2017

*As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Yeung Chun Sing Standly and Ms. Wang Chunyang; and the independent non-executive Directors are Mr. Tan Eng Ann, Mr. Lim Cheng Hock, Lawrence and Mr. Jong Voon Hoo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at [www.singasia.com.sg](http://www.singasia.com.sg)*

*\* For identification purposes only*