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SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8293)

**TERMINATION OF MEMORANDUM OF UNDERSTANDING
IN RESPECT OF PROPOSED ACQUISITION OF
EQUITY INTERESTS IN
MOBILE MEDICAL INTERNATIONAL HOLDINGS LIMITED**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 24 May 2018 in respect of the proposed acquisition of equity interests in Mobile Medical International Holdings Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that on 18 October 2018, the Purchaser and the Vendor entered into a termination agreement to terminate the MOU (the “**Termination Agreement**”). Pursuant to the Termination Agreement, the MOU shall be terminated forthwith and cease to have effect and the Vendor and the Purchaser shall release and discharge the other from all past, present and future duties, obligations and liabilities under the MOU absolutely.

By order of the Board
SingAsia Holdings Limited
Sim Hak Chor
Chairman

Hong Kong, 18 October 2018

* *For identification purposes only*

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Yeung Chun Sing Standly and Ms. Wang Chunyang; and the independent non-executive Directors are Mr. Lim Cheng Hock, Lawrence, Mr. Jong Voon Hoo and Mr. Chan Fong Kong Francis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.singasia.com.sg.