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SINGASIA HOLDINGS LIMITED

星亞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8293)

VOLUNTARY ANNOUNCEMENT: CHANGE OF SUBSTANTIAL SHAREHOLDER

This is a voluntary announcement made by SingAsia Holdings Limited (the “**Company**”).

On 27 March 2019, the board (the “**Board**”) of directors (the “**Directors**”) of the Company has been notified by Mr. Sun Tianqun (“**Mr. Sun**”) that Everwin Marble Limited (“**Everwin**”), a company wholly-owned by Mr. Sun, has acquired (the “**Acquisition**”) 206,640,000 shares (the “**Shares**”) of the Company from Mr. Li Haifeng (“**Mr. Li**”) and Rising Elite Global Limited (“**Rising Elite**”), both being the substantial shareholders of the Company prior to the Acquisition. The acquired Shares represents approximately 16.53% of the entire issued share capital of the Company. After the Acquisition, each of Everwin, Mr. Li and Rising Elite holds approximately 16.53%, 3.84% and 3.08% of the entire issued share capital of the Company respectively. Everwin became a substantial shareholder of the Company.

Shareholders of the Company and public investors are advised to exercise caution in dealing with the shares of the Company.

By order of the Board
SingAsia Holdings Limited
Sim Hak Chor
Chairman

Hong Kong, 27 March 2019

* *For identification purposes only*

As at the date of this announcement, the executive Directors are Mr. Sim Hak Chor, Ms. Serene Tan, Mr. Yeung Chun Sing Standly and Ms. Wang Chunyang; and the independent non-executive Directors are Mr. Lim Cheng Hock, Lawrence, Mr. Jong Voon Hoo and Mr. Chan Fong Kong Francis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.singasia.com.sg.